

LATINFINANCE[®]

Latin America Mid-East Investors Forum (LA-MEIF)

Jumeirah Emirates Towers

Dubai, February 4, 2009

Draft Agenda

07.00 – 07.45	<p>Special Breakfast Presentation: Latin America in the Global Context</p> <p>Hosted by Bladex</p> <p>An interactive breakfast presentation with a leading fund manager exploring the impact of the present global turmoil on Latin America its markets, leading sectors and assets. Is Latin America better placed than most to weather the down-turn? Will its recovery be more or less rapid than other regions? How will the experience of individual Latin America n markets or sectors vary and why?</p> <p>Presented by:</p> <p>Tulio Vera, Managing Director & Chief Strategist, Bladex Asset Management</p>
07.00 – 08.00	Registration and Coffee
08.00 – 08.05	Opening Remarks: Stuart Allen, CEO, LatinFinance
08.15 – 09.15	<p>Latin America – Investing in Growth and Stability</p> <p>Latin America today offers vastly different opportunities to even five years ago. Region-wide improvements in economic management, the evolution of local capital markets, rapid economic growth and associated financial innovation have resulted in a richer and more stable investment environment. Recent years have seen the generation of a swathe of new assets both financial – derivatives, asset-backed securities – and real – real estate, commodities, bio-fuels and agribusiness. The opening panel will explore the origins, pace and direction of these developments and set the context for the day's discussions.</p> <ul style="list-style-type: none">• What are the growth prospects for Latin America's key economies and how well placed are they to weather external shocks?• What is underpinning the recent growth in investment and in consumer credit? How and why is it sustainable?• What countries, industries and sectors offer scope for attractive returns over the medium-term?• How significant are forex risks over the medium-term and how are they best evaluated and mitigated?• What new financing tools and structures are being used by Latin American corporates? How can investors benefit from these?• To what extent do the leading sectors of Latin America offer diversification for Gulf-based investors? <p>Moderated by: Stuart Allen, CEO, LatinFinance</p> <p>Panelists:</p> <p>Mark Cutis, Chief Investment Officer – Global Special Situation Group, Abu Dhabi Investment Council (ADIC)</p> <p>Roberto Ordorica, Managing Director & CEO – Latin America, Pramerica Real Estate Investors</p> <p>Ricardo Rodriguez, President, Southern Cross</p> <p>Marcelo Xando Baptista, Principal, Verax</p>
09:15 – 10.15	<p>Investing in Corporate Latin America – Managing Risks and Accessing Opportunity</p> <p>The capital needs of Latin American companies have increased in step with the rapid development of the region's domestic economies generating a swathe of investible assets. This panel will discuss these assets, their risks, and how Gulf investors can efficiently access the inherent investment opportunities.</p> <ul style="list-style-type: none">• Understanding corporate Latin America – which are the leading sectors and who are the high-grade issuers in the current credit environment?• Evaluating the risks and opportunities in the evolving operating environments for Latin America's leading sectors?• Understanding and managing legal and regulatory risk when investing in Latin America• What will medium-term funding strategies look like – issue size, issue structure, debt, equity, loans – how are they best evaluated and most efficiently accessed by Gulf investors <p>Moderated by: James Crombie, Editor-in-Chief, LatinFinance</p> <p>Panelists:</p> <p>Carlos García Moreno, CFO, America Móvil</p> <p>Felix Herlihy, Chief Investment Officer, Istithmar World</p> <p>Michael Diaz, Managing Partner, Diaz Reus</p> <p>Hugo Sarmiento, CFO, Corporación Andino de Fomento (CAF)</p>
10.15 – 10:30	Coffee & Communication Break

10:30 – 11.15	<p>Special Presentation: Opportunities in the Brazilian Financial Sector</p> <p>One of Brazil's financial leaders will explore the banking environment, the financing strategies and investment opportunities in one of Latin America's most innovative and respected sectors.</p> <ul style="list-style-type: none"> • A long history and tighter regulation – why Brazil's banks are among the strongest and best managed in the world. • Consumer credit – opportunities and risks: the huge potential market among the traditionally under-banked • How are banks turning mortgages, receivables, auto loans and personal loans into capital and investment opportunities? • How can investors benefit from further consolidation in the financial services industry. <p>Presented by Bradesco</p>
11:15 – 12.00	<p>Special Presentation: Agribusiness and Forestry in Brazil</p> <p>The global comparative advantages of the Brazilian agribusiness and forestry sector – based on climate conditions, geography and policy– and growing demand for food and concerns over food security are underpinning the deeper integration of this sector into global markets. An interactive presentation with two leading fund managers will present the environment for Investing in agribusiness and forestry and how these opportunities can be efficiently accessed through dedicated funds.</p> <p>Presented by:</p> <p>Amaury Junior, Founding Partner and CIO, Vision Brazil Investments Henrique Aretz, Chief Investment Officer, Timber Value</p>
12.00 – 12.30	<p>Special Presentation: Energy in Latin America</p> <p>An interactive presentation with a leading company & investor examining the environment for investment in power generation, transmission and distribution and how the evolution of infrastructure and consumer demographics are generating opportunities across the region.</p> <p>Presented by AEI Energy</p>
12.30 – 13.30	<p>Luncheon</p>
13.30 – 14.20	<p>Oil, Energy & Renewables</p> <p>Oil and energy have emerged as one of Latin America leading sectors though years of under-investment mean that much of the profits from these vast natural resources remain untapped. As regional energy infrastructure is improved and developed, and outmoded regulation is revised, new investment opportunities are emerging across the region?</p> <ul style="list-style-type: none"> • Where do the opportunities exist for foreign direct and portfolio investors? • Opportunities in the evolving oil sector in Brazil or from possible ethanol tariff reform in the US? • Ethanol and bio-diesel, how to invest in the next energy boom. <p>Moderated by: James Crombie, Editor-in-Chief, LatinFinance</p> <p>Panelists include:</p> <p>Esteban Levin, CFO, Pemex Pablo Fetter, Director, Istithmar World</p>
14:20 – 15.00	<p>Investing in Real Estate Assets</p> <p>Hosted by Pramerica Real Estate Investors</p> <p>A panel of leading financiers and real-estate developers will discuss financing strategies and investment and partnership opportunities in one of Latin America's most rapidly growing sectors.</p> <ul style="list-style-type: none"> • What are the distinctive characteristics of real estate assets and how should investors view these credits differently? • What opportunities are being generated by the Latin American housing boom and how do they differ from those in the US and other markets • How can Gulf investors benefit from the ongoing process of consolidation in the real-estate sector? • Where are the MBS investment opportunities – Mexican RMBS market, Brazilian FIDCs, Colombian MBS...? • Identifying and evaluating opportunities in the myriad sub-sectors – low-income, hotels, shopping malls, logistics etc. <p>Panelists include:</p> <p>Paulo Gomes, Chief Strategy Officer – Latin America, Pramerica Real Estate Investors Rakesh Patnaik, Head of Real Estate Funds, Global Investment House (Kuwait)</p>
15:00 – 15:30	<p>Special Presentation: Private Equity Investing</p> <p>An interactive presentation with a leading fund manager exploring the role of Latin America and broad based exposure to its leading sectors and high growth assets in the diversification of a global portfolio.</p> <p>Presented by Southern Cross</p>

15:30 – 15:45	Coffee & Communication Break
15:45 – 16:30	<p>Infrastructure – Investing in Long-Term Assets</p> <p>An interactive workshop with a leading developers and fund managers examining the environment for investing in infrastructure and how these opportunities can be efficiently accessed either directly or through infrastructure funds.</p> <ul style="list-style-type: none"> • What infrastructure investment opportunities are being created by demand for power/energy and by tourism/real-estate development in Latin America? • How are these opportunities best evaluated: cash-flow stability; low maintenance rates; political/appropriation and other risks; long-term and high-quality? • How are flows of private sector capital to infrastructure being encouraged by the Governments of Latin America? • What financing structures are being used with success in Latin America in the present environment and what investment opportunities do they present? • How are infrastructure assets most efficiently accessed: direct equity participation, dedicated funds, indirect equity investment. • What opportunities and projects are in the pipeline, in what sectors and what countries? <p>Moderated by: Stuart Allen, CEO, LatinFinance</p> <p>Panelists include: Jawad S. Mian, Portfolio Manager, Rasmala Investments John Fulton, CFO, Ashmore Energy International (AEI) Felipe Montoro Jens, Director and Head of Project & Structured Finance, Odebrecht Juan Alberto Fernandez, Managing Partner, SCL Energia Activa (GP to Americas Energy Fund I LP)</p>
17.30 – 19.30	Cocktail Reception

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